



AUSTPAC RESOURCES N.L.
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AUSTRALIAN STOCK EXCHANGE ANNOUNCEMENT

**APPOINTMENT OF MR TERRY CUTHBERTSON TO
THE BOARD OF AUSTPAC RESOURCES N.L.**

Austpac Resources N.L. is pleased to announce the appointment of Mr Terry Cuthbertson to its Board of Directors as a non-executive Director.

Mr Cuthbertson is currently Chairman of Telco Australia Limited, Managing Director of Technology Licensing Limited, and a non-executive Director of Open Telecommunication Limited. He was previously Group Finance Director for Tech Pacific Holdings Pty Ltd which generated over \$2 billion in revenues from operations throughout the Asia-Pacific region. From 1986 to 1995 he was a senior partner of KPMG Corporate Advisory Services specialising in strategic and corporate advice to major corporations.

Mr Cuthbertson brings extensive international corporate experience to Austpac, including a practical operating knowledge of business practices and structures in India. His appointment will strengthen the financial and corporate expertise of Austpac as the Company enters a dynamic period of project funding and development.

For further information please contact:

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