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AUSTRALIAN STOCK EXCHANGE ANNOUNCEMENT

NEW INDUSTRIAL APPLICATION FOR AUSTPAC LTR TECHNOLOGY

Austpac Resources N.L. (Austpac; ASX: APG) advises that a 2.5 tonnes per hour plant utilising Austpac's Low Temperature Roasting (LTR) technology will be built for an Australasian based company. Austpac is not at liberty to disclose the identity of the company.

The company has been seeking a technology to enhance the recovery of minerals from mine waste. Austpac's LTR technology involves low temperature fluid bed roasting to selectively enhance the magnetic properties of specific minerals. LTR test work at Austpac's pilot plant in Newcastle has shown that minerals now being lost as waste can be recovered and conditioned for use.

The LTR plant comprises a series of fluid bed roasters and magnetic separators. Austpac will be involved in the design, procurement, construction, commissioning and operation of the facility expected to be operational by the end of this calendar year.

This is the second time the LTR technology has been licensed and this new application is potentially rewarding for Austpac.

For further information please contact:

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Austpac Resources N.L is an Australian listed minerals technology company. Austpac's processes include technology to transform ilmenite into high grade synthetic rutile, a preferred feedstock for titanium dioxide pigment production. They can also be used to beneficiate a range of heavy minerals, as well as process waste chloride streams from a number of industrial operations.