

**13 August 2010**

**AGREEMENT SIGNED FOR THE SUPPLY OF SPENT PICKLE LIQUOR  
AND THE SALE OF REGENERATED HYDROCHLORIC ACID  
FOR THE NEWCASTLE IRON RECOVERY PLANT**

Austpac is pleased to announce that the Company has signed a Memorandum of Understanding with Orica Australia Pty. Ltd. (Orica) for the supply of spent pickle liquor and the sale of regenerated hydrochloric acid (HCl) that will be produced at Austpac's Newcastle Iron Recovery Plant. The MoU will be replaced by a definitive agreement, which is presently in preparation.

Orica ( [www.orica.com](http://www.orica.com) ) is an Australian-owned, publicly-listed global company with operations in around 50 countries. Orica has three business divisions; Orica Mining Services, Minova and Orica Chemicals, and the Company is currently ranked as one of the top 30 companies listed on the Australian Stock Exchange based on market capitalization.

The initial agreement, which is mutually renewable, will continue for two years and covers Plant commissioning, initial operations and has provisions for the expansion of Plant capacity. The parties also intend to explore mutually beneficial opportunities to broaden the use of Austpac's acid regeneration technology in the chemicals industry at other locations around the world.

For further information please contact:  
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**About Austpac Resources N.L. (ASX code: APG)**

Austpac Resources N.L. [ [www.austpacresources.com](http://www.austpacresources.com) ] is a minerals technology company currently focused on recycling waste chloride solutions and iron oxides produced by steel making to recover hydrochloric acid and iron metal. Austpac's technologies also transform ilmenite into high-grade synthetic rutile, a preferred feedstock for titanium metal and titanium dioxide pigment production. The Company has been listed on the Australian Stock Exchange since 1986.

***WINNER: 2008 National Mining Awards APPLIED TECHNOLOGY OF THE YEAR***