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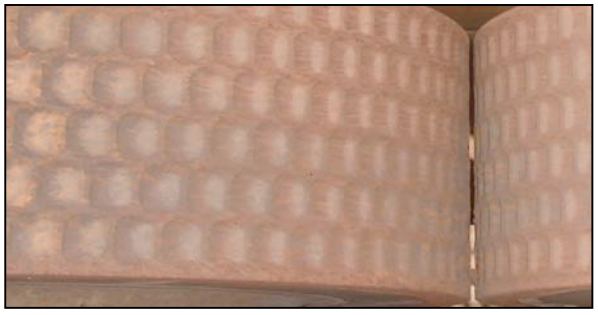
BRIQUETTER INSTALLATION UNDERWAY AT THE NEWCASTLE IRON RECOVERY PLANT

Austpac is pleased to provide a series of information releases to keep shareholders and investors updated on progress towards commercial operations at the Iron Recovery Plant at Newcastle, NSW.

The Koeppern roll briquetting press purchased in January 2010 has now been delivered to Austpac's site on Kooragang Island. It will be used to briquette Austpac Reduced Iron (ARI) that is produced during the reduction of mill scale in our proprietary metallising equipment.

Delivery of the Koeppern briquetting press to the Newcastle Iron Recovery Plant.



The briquetter rolls are 630 mm in diameter and weigh 3 tonnes each.

The briquetter weighs 35 tonnes and requires a substantial reinforced concrete slab foundation to withstand robust operations. The slab was recently formed and poured and will be allowed to cure before the briquetter can be fully assembled. The briquetter is located on the eastern side of the plant to allow two way access for the despatch of ARI (bulk tipper) and char (pneumatic tanker).

The finished briquetting area will include two 30 cubic metre (m^3) silos and one 54 m^3 silo for ARI, char and binder, as well as a magnetic separator, a vibrating screen, conveyors and product bunkers.

Reinforced concrete slab foundation for briquetter.

Koeppern Machinery Australia, a subsidiary of the German manufacturer, will supervise the installation of the briquetter and will also assist with commissioning.

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About Austpac Resources N.L. (ASX code: APG)

Austpac Resources N.L. [www.austpacresources.com] is a minerals technology company focused on the titanium, steel and iron ore industries. It has been listed on the Australian Stock Exchange since 1986. Austpac's key technology transforms ilmenite into high-grade synthetic rutile, a preferred feedstock for titanium metal and titanium dioxide pigment production. The technology is also being used to process waste chloride solutions and iron oxides produced by steel making to recover hydrochloric acid and iron metal pellets

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WINNER: 2008 National Mining Awards APPLIED TECHNOLOGY OF THE YEAR